**ACKNOWLEDGEMENT OF DEBT**

I/We, the undersigned, Name of Debtor, address of debtor (hereinafter referred to as the Debtor/s)

do hereby acknowledge myself/ourselves to be truly indebted unto and in favor of Name of Creditor, address of Creditor (hereinafter referred to as the Creditor), its successors in title or assigns, in the sum of Rs 337 431.40 (three hundred and thirty seven thousand four hundred and thirty one rand forty cents), (hereinafter termed as the Capital Sum), being the agreed indebtedness due, owing and payable by the Debtor to the Creditor in respect of goods sold and delivered and/or services rendered and/or monies lent by the Creditor to the Debtor.

Dated at **.........................................................** this **..................** day of **.................** 201\_

1. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** (Signature of Creditor)

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** (Full name of Creditor)

CREDITOR

1. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** (Signature of Debtor)
2. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** (Full name(s) of Debtor/s)

DEBTOR

**As Witnesses:**

1. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
2. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

*Please initial all pages except this one.*